

Stewardship That Endures

The Pinnacle Legacy Circle is made up of individuals who establish an endowed fund through a life gift, or who intend to make an estate gift in support of Pinnacle's ministries in the church and mission in the community and world. Undesignated estate gifts made to the church may be used for current ministry or future capital needs, or if made to the Foundation, the gift can be directed to any of the Foundation's existing funds. We ask that Legacy Circle members avoid narrow restrictions on their gifts so that each gift may be used in the evolving life of the church.

While individuals may choose not to disclose their estate gift, joining the Pinnacle Legacy Circle is about more than being part of an honorary legacy society. Gathering to share a meal or learn more about relevant topics create opportunities to discuss our hopes, dreams and visions for future generations in this special church. It also provides time to build deeper relationships with members we may not meet during regular church attendance. Freely share how you plan to bless others through the provisions God has entrusted to you.

“We live our values through our service and giving. Our Foundation endowment gift protects those values in perpetuity.”

*~ John and Connie Thompson
Legacy Circle Members*

We're Here to Help You

There are many ways to benefit those you love and also the church, but gifts of this nature take careful planning. Your professional advisors are your best resource in developing gift planning solutions to meet your charitable intent and tax planning strategies. Our church leadership can also be an important resource in helping you decide what legacy you would like to leave for the continued ministry of Pinnacle Presbyterian Church.

Bob Armstrong, Foundation President
Susan Rose, Finance Elder
George Colberg, Stewardship Elder
Rev. Erik Khoobyarian, Senior Pastor

Let us know!

Notifying us of your intended gift helps us honor your wishes for using the funds. Please contact the Foundation President at 480.585.9448.



PINNACLE
PRESBYTERIAN CHURCH

25150 N. Pima Road, Scottsdale, AZ 85255
480.585-9448 | pinnaclepres.org

03.2023

LEGACY

Giving

HOW TO INCLUDE PINNACLE PRESBYTERIAN
CHURCH IN YOUR WILL OR ESTATE



Give *thanks* to the Lord for He is good;
His loving kindness endures *forever*.

~ Psalm 107:1



Ways to Make a Legacy Gift

WILLS OR LIVING TRUSTS: A gift made through your will or trust (charitable bequest) allows you to retain assets during your life, while leaving a faithful legacy for the ministry and mission activities of our church. Consider giving a percentage of your estate, or listing a specific amount, which allows you to support loved ones, as well as supporting future generations at Pinnacle.

MARKETABLE SECURITIES: Appreciated securities, most often stocks or mutual funds, often provide a tax benefit based on the fair market value through a reduction in capital gains taxes, while greatly benefiting the church.

IRA QUALIFIED CHARITABLE DISTRIBUTION (QCD): If you are required to take a required minimum distribution (RMD) from your IRA, you can instead roll the distribution over directly to the church, and the distribution will not be included in your adjusted gross income for the year.

DONOR ADVISED FUNDS AND FAMILY FOUNDATIONS: A donor advised fund or a family foundation allows you the flexibility to recommend how much and how often grant money is provided to Pinnacle to fund your annual pledge, special gift, capital campaign gift, or an endowment gift.

REAL ESTATE: Appreciated property that you have held longer than one year may be accepted by the church, while helping you avoid paying capital gains tax. Please discuss this type of gift with a Session Elder or a Foundation Trustee prior to including the gift in your estate.

CHARITABLE TRUSTS: Both Lead Trusts and Remainder Trusts can benefit the church, while also creating a tax savings strategy. More complicated than other non-cash assets, your professional advisor can best advise you as to the value of this charitable gift option.

BENEFICIARY DESIGNATIONS: Please let the church know you have made Pinnacle a beneficiary of the following types of accounts so we are aware of how you would like your gift to be used when it is received:

- Bank, Certificates of Deposit, or Brokerage Accounts: list Pinnacle as the beneficiary through a Payable on death (POD), or Transfer on death (TOA) designation. State laws govern POD and TOA accounts.
- Commercial Annuities: similar to retirement plans, commercial annuities provide tax-deferred growth while the donor is living and distributions are subject to income taxes. List Pinnacle as the beneficiary and the church will receive your annuity completely tax-free.
- Life Insurance: list Pinnacle on the beneficiary designation form with the policyholder as a primary beneficiary for a percentage or specific amount, or as the contingent beneficiary to receive the balance of your policy if your primary beneficiary does not survive you.
- Retirement Accounts - Employee Retirement Plan, IRA, or tax-sheltered annuities: leave your retirement plans to Pinnacle and leave your loved ones less heavily taxed assets.

We dream, envision and set things in motion for those who succeed us. The fruition of our decisions will be known to generations we will not meet. We are called to partner in faith with those who have gone before us and offer the best that we have to give to those who will follow.

ENDOWMENTS

Seven endowment funds are currently established in our Foundation which mirror the ministries of the church. Gifts can be designated to a specific fund, or if non-specified, gifts will be placed in a long-term reserve fund for ongoing capital needs of Pinnacle Presbyterian Church.

- General Endowment
- Hylton Music Ministry
- Mission
- Musical Instrument
- Pastor's Discretionary
- Scholarships
- Senior Adult Ministries

Two additional endowment funds are being established. One is for capital facilities replacement needs, while the other one will allow financial support for the Fran Park Center for Faith and Life to come, in part, from an endowment fund.

All funds placed in any of the Foundation endowments are professionally managed. Investment results are reviewed regularly by the Foundation Board. While all seven of the Funds are managed as endowment funds, the Foundation accepts gifts to all of the funds from a giver's current assets, their trusts, or estate.

We suggest you consult with your professional advisor to develop gift planning solutions that meet your charitable intent and tax planning strategies.